



# FTC Classic

## Monthly Report 03|2024

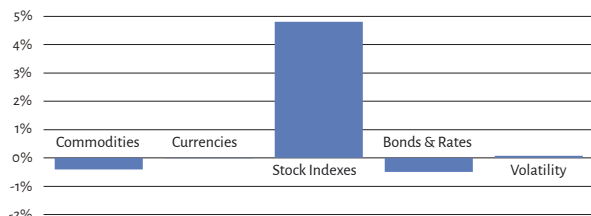
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Performance*	ISIN	NAV	03 2024	2023	12 Months	5 Years	10 Years	Download
FTC Futures Fund Classic B EUR	LU0082076828	18.10	4.02%	8.90%	4.38%	14.56%	28.55%	<a href="#">Fund Fact Sheet</a>
FTC Futures Fund Classic B USD	LU0550775927	10.98	4.17%	9.58%	7.02%	29.94%	62.67%	<a href="#">Fund Fact Sheet</a>
FTC Futures Fund Classic C EUR	LU0888918488	20.93	4.23%	9.52%	6.84%	29.04%	61.66%	<a href="#">Fund Fact Sheet</a>

**Performance commentary:** Although inflation in the eurozone and the USA is still at relatively high levels, both central banks left their key interest rates unchanged once again. In addition, the Fed even reaffirmed its intention to cut interest rates three times this year. The US labour market remained quite robust and other important economic data remained in line with expectations. There were also no major surprises in Europe and Japan. In this environment, the most important stock indices rose again – some reached new all-time highs. Bond prices also rose. The

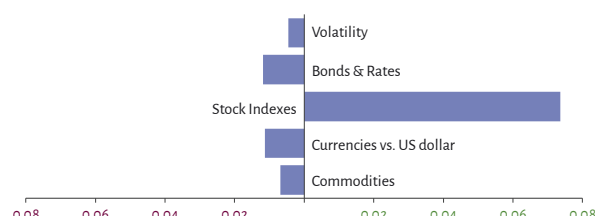
Bund future on ten-year German government bonds climbed by 0.84 %. In the currency segment, the dollar was slightly stronger. Commodities became more expensive across the board. Brent crude oil rose by almost seven percent and gold by almost eight percent. Most agricultural commodity futures also rose. The fund mainly benefited from the ongoing bull market on the stock exchanges - all traded contracts were profitable with the exception of two Chinese indices. In contrast, the other segments were almost neutral.

### Sector contributions



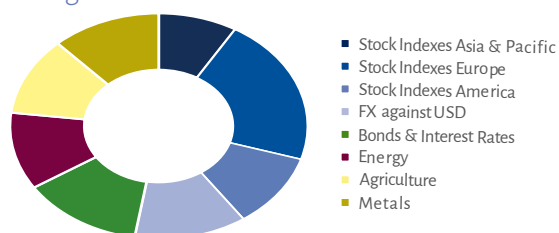
Net contributions to the monthly performance per market segment

### Positioning in the trading classes



Net margin (long or short as a ratio of fund assets) per trading class

### Margin allocation



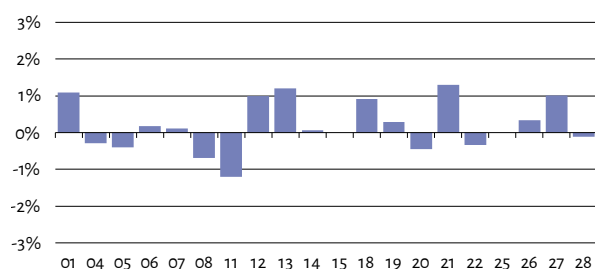
Shares of the individual sectors in the total of all initial margins.

### Margin/Equity-Ratio at month end



Data source: FTC database

### Daily returns vs. benchmark



Daily returns of the FTC Futures Fund Classic (B Euro) in the reporting period. Indicative values for bank holidays

FTC Futures Fund Classic may invest substantial parts in derivative instruments as defined in § 73 InvFG 2011 as well as in term deposits or deposits with a maximum term of 12 months as defined by § 72 InvFG 2011. FTC Futures Fund Classic is subject to increased volatility due to the composition of its portfolio or the portfolio management techniques being used.  
Warning for FTC Futures Fund Classic (USD share class): The USD share class is denominated in USD. The return may increase or drop due to fluctuations of currencies.

\* Each investment is subject to risk. Fund prices may rise or fall. Please read additional legal information on page two.



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